STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: Hakim A. Donadelle

FILE NO. 1200359

ORDER OF REVOCATION

TO THE RESPONDENT:

Hakim A. Donadelle CRD# 2477436

808 Hawthorne Lane Apt. 504

Charlotte, NC 28204

WHEREAS, the above-captioned matter came to be heard on May 29, 2013, pursuant to the 5th Amended Notice of Hearing dated April 4, 2013, filed by Petitioner Secretary of State, and the record of the matter under the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") has been reviewed by the Secretary of State or his duly authorized representative

WHEREAS, the rulings of the Hearing Officer on the admission of evidence and all motions are deemed to be proper and are hereby concurred with by the Secretary of State.

WHEREAS, the proposed Findings of Fact, Conclusions of Law and Recommendations of the Hearing Officer, James L. Kopecky, Esq., in the above-captioned matter have been read and examined.

WHEREAS, the proposed Findings of Fact of the Hearing Officer concerning Respondent Hakim A. Donadelle are correct and are hereby adopted as modified as the Findings of Fact of the Secretary of State:

- 1. That on October 8, 2012 FINRA entered a Letter of Acceptance; Waiver and Consent ("AWC") submitted by the Respondent regarding File No. 2009018895301, which sanctioned the Respondent as follows:
 - a. Suspended from association with any FINRA member in all capacities for fifteen (15) business days.
 - b Fined \$2,500.
- 2. That the Order found: From December 3, 2007-June 15, 2009, Donadelle failed to disclose a felony charge on his form U-4.

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WHEREAS, the following shall be the Secretary of State's additional Findings of Fact:

- The Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act from January 10, 2010 until December 5, 2012.
- 4. That Section 8.E(3) of the Act provides, inter alia, withdrawal of an application for registration or withdrawal from registration as a salesperson or investment adviser representative becomes effective 30 days after receipt of an application to withdraw or within such shorter period of time as the Secretary of State may determined. If no proceeding is pending or instituted and withdrawal automatically becomes effective, the Secretary of State may nevertheless institute revocation or suspension proceeding within 2 years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registrations was effective.

WHEREAS, the Secretary of State finds the proposed Conclusions of Law of the Hearing Officer are correct and are hereby adopted based on the law and the record in this matter, and as the Conclusions of Law of the Secretary of State:

- 1. The Department properly served the 5th Amended Notice of Hearing on Respondent on April 10, 2013.
- 2. The Secretary of State has jurisdiction over the subject matter pursuant to the Act.
- 3. Because of Respondent's failure to file a timely answer, special appearance or other responsive pleading in accordance with Section 1104.
 - (a) the allegations contained in the 5th Amended Notice of Hearing are deemed admitted;
 - (b) Respondent waived his right to a hearing;
 - (c) Respondent is subject to an Order of Default.
- 4. Because the Respondent failed to appear at the time and place set for hearing, in accordance with Section 1109, he:
 - (d) waived his right to present evidence, argue, object or cross-examine witnesses; or
 - (e) otherwise participate at the hearing.
- 5. Section 8.E(1)(1) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the

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Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.

- 6. FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
- By virtue of the forgoing Findings of Fact and Conclusions of Law, the Respondent's registration as a salesperson in the State of Illinois is subject to Revocation pursuant to Section 8.E(1)(1) of the Act

WHEREAS, The Hearing Officer recommends that:

An Order shall be entered revoking Respondent Hakim A. Donadelle's registration as a Salesperson in the State of Illinois.

WHEREAS, the Secretary of State accepts the Recommendations of the Hearing Officer and has determined based upon the Findings of Fact and Conclusions of Law that an Order shall be entered Revoking the Salesperson registration of Respondent Hakim A. Donadelle in the State of Illinois.

NOW THEREFORE, IS SHALL BE AND IS HEREBY ORDERED THAT:

1. Respondent Hakim A. Donadelle's registration as a Salesperson in the State of Illinois is hereby REVOKED.

Dated. This 1st day of July 2013

JESSE WHITE Secretary of State State of Illinois

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